



APB RESOURCES BERHAD

(Company No.: 564838-V)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period / year ended 30 September 2012.

INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2012

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2012 RM'000	Preceding Year Corresponding Quarter 30 Sep 2011 RM'000	Current Year To Date 30 Sep 2012 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2011 RM'000
1. Revenue	49,657	47,009	227,347	168,884
2. Profit before taxation	7,906	931	13,253	11,293
3. Profit and total comprehensive income for the period / year	4,904	1,533	8,842	8,989
4. Profit and total comprehensive income for the period / year attributable to equity holders of the Company	4,904	1,533	8,842	8,989
5. Basic earnings per ordinary share (sen)	4.42	1.38	7.98	8.11
6. Declared dividend per ordinary share (sen)	-	-	6.5	3.0
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.55		1.43	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2012 RM'000	Preceding Year Corresponding Quarter 30 Sep 2011 RM'000	Current Year To Date 30 Sep 2012 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2011 RM'000
1. Gross interest income	199	333	737	999
2. Gross interest expense	-	-	-	-

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2012 RM'000	Preceding Year Corresponding Quarter 30 Sep 2011 RM'000	Current Year To Date 30 Sep 2012 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2011 RM'000
Continuing Operations:				
Revenue	49,657	47,009	227,347	168,884
Cost of sales	(37,091)	(43,802)	(199,158)	(142,842)
Gross profit	12,566	3,207	28,189	26,042
Other income / (expenses)	(40)	951	(481)	(2,528)
Operating expenses	(4,733)	(3,488)	(14,830)	(12,889)
Results from operating activities	7,793	670	12,878	10,625
Interest income	199	333	737	999
Finance costs	(86)	(72)	(362)	(331)
Operating profit / profit before taxation	7,906	931	13,253	11,293
Tax expense	(3,002)	602	(4,411)	(2,304)
Profit from continuing operations	4,904	1,533	8,842	8,989
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Profit and total comprehensive income for the period / year	4,904	1,533	8,842	8,989
Attributable to:				
Equity holders of the Company	4,904	1,533	8,842	8,989
Minority interest	-	-	-	-
Profit and total comprehensive income for the period / year	4,904	1,533	8,842	8,989

Earnings per ordinary share attributable to equity holders of the Company:

Basic, for profit and total comprehensive income for the period / year (sen)	4.42	1.38	7.98	8.11
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As At 30 September 2012 RM'000	As At 30 September 2011 RM'000
ASSETS		
Property, plant and equipment	84,544	74,787
Other investment	35	35
Goodwill on consolidation	13,458	13,458
Total non-current assets	98,037	88,280
Inventories	2,050	1,422
Receivables, deposits and prepayments	64,996	51,120
Current tax assets	-	2,497
Cash and cash equivalents	39,938	53,411
Total current assets	106,984	108,450
TOTAL ASSETS	205,021	196,730
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	11,090	47
Retained earnings	54,009	52,372
	174,652	161,972
Minority interest	-	-
Total equity attributable to equity holders of the Company	174,652	161,972
LIABILITIES		
Deferred tax liabilities	3,791	2,180
Total non-current liabilities	3,791	2,180
Payables, accruals and provisions	25,057	32,578
Current tax liabilities	1,521	-
Total current liabilities	26,578	32,578
Total liabilities	30,369	34,758
TOTAL EQUITY AND LIABILITIES	205,021	196,730
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.55	1.43

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 30 September 2012	Preceding Year To Date 30 September 2011
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	13,253	11,293
Adjustments for:		
Depreciation of property, plant and equipment	4,804	4,907
Interest income	(737)	(999)
Net gain on disposal of plant and equipment	(49)	(2)
Net reversal of provision for liquidated and ascertained damages	(429)	(103)
Net unrealised loss / (gain) on foreign exchange	377	(570)
Operating profit before changes in working capital	17,219	14,526
Change in inventories	(628)	75
Change in receivables, deposits and prepayments	(14,299)	(6,681)
Change in payables, accruals and provisions	(7,047)	11,532
Cash (used in) / generated from operations	(4,755)	19,452
Interest received	737	999
Tax paid	(1,982)	(2,470)
Tax refund	2,300	1,006
Net cash (used in) / generated from operating activities	(3,700)	18,987
Cash flows from investing activities		
Acquisition of plant and equipment	(2,619)	(5,509)
Proceeds from disposal of plant and equipment	51	2
Net cash used in investing activities	(2,568)	(5,507)
Cash flows from financing activity		
Dividends paid, representing net cash used in financing activity	(7,205)	(3,325)
Net (decrease) / increase in cash and cash equivalents	(13,473)	10,155
Cash and cash equivalents at beginning of year	53,411	43,256
Cash and cash equivalents at end of year	39,938	53,411
Cash and cash equivalents comprise:		
Cash and bank balances	11,166	20,182
Deposits placed with licensed banks	28,772	33,229
	39,938	53,411

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital	Treasury Shares	Revaluation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2011	112,875	(3,322)	47	52,372	161,972
Total comprehensive income for the year	-	-	-	8,842	8,842
Dividends to shareholders	-	-	-	(7,205)	(7,205)
Revaluation of properties	-	-	11,043	-	11,043
At 30 September 2012	112,875	(3,322)	11,090	54,009	174,652
At 1 October 2010	112,875	(3,322)	47	46,708	156,308
Total comprehensive income for the year	-	-	-	8,989	8,989
Dividends to shareholders	-	-	-	(3,325)	(3,325)
At 30 September 2011	112,875	(3,322)	47	52,372	161,972

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.